

FINANCE COMMITTEE MEETING OF THE PRAIRIE DU CHIEN BOARD OF EDUCATION

Public notice is hereby given as required by law that a Meeting of the Prairie du Chien Board of Education will convene on November 12, 2012 the City Hall Council Chambers, 214 West Blackhawk Avenue, Prairie du Chien, Wisconsin, 6:00 p.m.

CALL TO ORDER

Meeting was called to order by President, Joe Atkins at 6:00p.m.

Atkins-present	Achenbach-present	Quamme-present	O’Kane-present
Forsythe-present	Panka-present	Rutherford-present	

Also in attendance Vicki Waller and Drew Johnson

SET PUBLISHED 2012-2013 BUDGET

Vicki handed out the official budget (as attached), as approved at Annual/Budget Meeting

ADJOURNMENT

Motion by Ron Quamme and seconded by Mark Forsythe to adjourned at 6:15 p.m. with all in favor. Motion carried. Meeting adjourned.

Joe Atkins, President

Notes taken by Vicki Waller

11/12/12 Finance Meeting

BUDGET PUBLICATION, 2012-2013

Notice is hereby given to the qualified electors of the Prairie du Chien Area School District, that the budget hearing will be held in the Business Office at the High School Learning Lab at 800 E. Crawford Street Prairie du Chien, on the 22nd day of October, 2012, at 5:30 PM o'clock. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at the High School, 800 East Crawford Street Prairie du Chien, WI.

GENERAL FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	2,120,236.57	2,339,691.04	2,150,837.95
Designated Project Balance	1,413,617.51	178,571.80	0.00
Normal Ending Fund 10 Balance	926,073.53	1,972,266.15	1,972,266.15
REVENUES & OTHER FINANCING SOURCES			
Local Sources (Source 200)	3,367,694.57	3,192,739.82	3,162,725.00
Inter-district Payments (Source 300 + 400)	93,310.00	140,086.20	221,708.00
State Sources (Source 600)	8,993,333.83	8,316,779.21	7,913,768.09
Federal Sources (Source 700)	623,339.25	428,208.87	425,560.00
All Other Sources (Source 800 + 900)	376,669.70	32,800.75	47,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	13,454,347.35	12,110,614.85	11,770,761.09
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	7,181,997.19	6,667,358.12	6,286,167.68
Support Services (Function 200 000)	4,311,302.53	4,292,345.73	3,872,511.68
Building Projects (Function 200 000)	396,307.70	0.00	414,218.00
Non-Program Transactions (Function 400 000)	1,345,285.46	1,339,764.09	1,376,435.53
TOTAL EXPENDITURES & OTHER FINANCING USES	13,234,892.88	12,299,467.94	11,949,332.89

SPECIAL PROJECTS FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	14,559.82	18,779.45	33,615.01
Ending Fund Balance	18,779.45	33,615.01	38,114.99
REVENUES & OTHER FINANCING SOURCES			
	2,040,217.58	2,221,052.50	2,207,648.53
EXPENDITURES & OTHER FINANCING USES			
	2,035,997.95	2,206,216.94	2,207,011.70

DEBT SERVICE FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	54,476.00	0.00	7,540.06
Ending Fund Balance	0.00	7,540.06	7,540.06
REVENUES & OTHER FINANCING SOURCES			
	1,346,808.76	5,794,655.31	1,367,260.00
EXPENDITURES & OTHER FINANCING USES			
	1,401,284.76	5,787,115.25	1,367,259.06

CAPITAL PROJECTS FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	178,572.00
REVENUES & OTHER FINANCING SOURCES			
	0.00	0.00	178,572.00
EXPENDITURES & OTHER FINANCING USES			
	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	12,921.66	7,240.57	74,285.12
Ending Fund Balance	7,240.57	74,285.12	74,464.83
REVENUES & OTHER FINANCING SOURCES			
	465,856.21	527,719.83	524,875.00
EXPENDITURES & OTHER FINANCING USES			
	471,537.30	460,675.28	524,695.29

COMMUNITY SERVICE FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	104,096.54	67,709.28	25,080.05
Ending Fund Balance	67,709.28	25,080.05	0.00
REVENUES & OTHER FINANCING SOURCES	119,994.14	91,742.00	61,346.00
EXPENDITURES & OTHER FINANCING USES	156,381.40	134,371.23	86,426.05

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
GROSS TOTAL EXPENDITURES -- ALL FUNDS	17,300,094.29	20,887,846.64	16,188,738.99
Interfund Transfers (Source 100) - ALL FUNDS	1,074,463.53	1,051,422.26	1,073,676.53
Refinancing Expenditures (FUND 30)	0.00	4,377,675.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	16,225,630.76	15,458,749.38	15,115,062.46
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		(0.05)	(0.02)

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
General Fund	3,195,039.00	3,106,464.00	3,121,480.00
Referendum Debt Service Fund	1,346,083.00	1,408,503.00	1,367,260.00
Capital Expansion Fund	0.00	0.00	178,572.00
Community Service Fund	50,000.00	60,800.00	58,126.00
TOTAL SCHOOL LEVY	4,591,122.00	4,575,767.00	4,725,438.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		(0.00)	0.03
	9.88	9.88	10.66